

May 18, 2009 Public Hearing for Tax Abatement for TFC Poultry

The Ashby City Council held a joint public hearing to consider tax abatement for TFC Poultry on Monday, May 18, 2009. Mayor Thomas Grover called the meeting to order at 5:30 p.m. with council members Carl Ulrich, George Jordan, Ronnie Jaenisch and Lynn Jensen present. Also present were Darrin Froemming-TFC Poultry, Val Martin – Clerk/Treasurer, Justin Anderson,- Attorney, Chad VanSanten-County Auditor, Al Jensen-school superintendent, Tom Otte-school principal and Corey Johnson- school board member. No members of the public were in attendance.

There was a discussion on how the tax abatement will work. The term is for ten years or a maximum of \$17,410 whichever comes first with taxes payable in 2011. The abatement is only on the increase value of the property due to the remodeling. The public interest is served by the increase in tax value and the business will increase their workforce by 30%. Darrin Froemming told the group a little about the business. All details of the abatement appear in the Resolution.

Ulrich moved to approve **2009-15 Resolution Approving Tax Abatement for TFC Poultry**. Jensen seconded. Roll call vote: those voting for – Jensen, Jaenisch, Jordan, Grover and Ulrich. Those voting against-none. MCU

Adjourn 5:45 p.m.

Valerie Martin, Clerk/Treasurer